

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svartinvestors@svgcl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART I

(Rs. in lacs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
Revenue from operations	205.90	245.61	249.24	907.07	972.37
2 Other Income	0.45	2.89	0.48	6.71	2.25
3 Total revenue (1+2)	<u>206.35</u>	<u>248.50</u>	<u>249.72</u>	<u>913.78</u>	<u>974.62</u>
4 Expenses					
(a) Cost of materials consumed	0.44	1.13	(4.79)	9.82	2.84
(b) Purchase of stock-in-trade	0.58	1.75	8.07	9.15	30.84
(c) Manufacturing and Operating Costs	80.20	10.09	0.45	106.92	38.48
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	(69.33)	6.18	11.99	(73.98)	(21.63)
(e) Employee benefit expense	52.94	55.73	64.21	217.69	191.10
(f) Finance Cost	25.13	20.00	15.82	77.57	71.27
(g) Depreciation & amortisation expense	7.26	7.13	7.22	28.64	30.49
(h) Other expenses	72.10	103.02	65.67	329.43	282.71
Total expenses	<u>169.32</u>	<u>205.03</u>	<u>168.64</u>	<u>705.24</u>	<u>626.10</u>
5 Profit before exceptional item and tax (3-4)	37.03	43.47	81.08	208.54	348.52
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	37.03	43.47	81.08	208.54	348.52
8 Tax Expenses	10.67	12.58	27.58	58.45	105.42
1. Current income tax	10.15	12.58	23.04	57.93	100.88
2. Deferred income tax	(1.12)	-	4.54	(1.12)	4.54
3. Tax in respect of earlier years	1.64	-	-	1.64	-
9 Net Profit/(Loss) from continuing operation (7-8)	26.36	30.89	53.50	150.09	243.10
10 Profit from discontinuing operation	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-
13 Net Profit for the period (9 + 12)	26.36	30.89	53.50	150.09	243.10
14 Other Comprehensive Income :-					
A) (i) Items that will not be reclassified to profit or loss	(18.66)	-	2.40	(18.66)	2.40
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	7.70	30.89	55.90	131.43	245.50
16 Earning per equity share (for continuing operation)					
Basic & Diluted	0.07	0.08	0.13	0.38	0.61
17 Earning per equity share (for discontinued operation)					
Basic & Diluted	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)					
Basic & Diluted	0.07	0.08	0.13	0.38	0.61



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART II

(Rs. In lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2019

(Rs. In lacs)

Particulars	31-03-2019 (Audited)	31-03-2018 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	239.06	159.29
(b) Capital Work-in-progress	-	-
(c) Investment Property	94.71	57.19
(d) Goodwill	-	-
(e) Other Intangible assets	0.17	0.26
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred Tax asset (net)	39.74	38.62
(j) Income Tax asset (net)	13.12	-
(k) Others non-current assets	681.01	646.66
Total non current assets	<u>1,067.81</u>	<u>902.02</u>
2 Current Assets		
(a) Inventories	1,369.79	1,295.57
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	30.92	34.47
(iii) Cash and cash equivalents	7.41	4.99
(iv) Bank balances other than (iii) above	9.59	10.96
(v) Loans	-	0.05
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	157.83	147.58
Total current assets	<u>1,575.54</u>	<u>1,493.62</u>
Total Assets	<u>2,643.35</u>	<u>2,395.64</u>
B EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	829.87	698.14
Total Equity	<u>1,229.87</u>	<u>1,098.14</u>
4 Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	453.71	490.22
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	526.30	536.40
Total Non-current liabilities	<u>980.01</u>	<u>1,026.62</u>
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	331.79	31.18
(ii) Trade payables	7.07	19.40
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Other current liabilities	51.87	159.98
(c) Provisions	42.74	41.21
(d) Current Tax Liabilities (net)	-	19.11
Total Current liabilities	<u>433.47</u>	<u>270.88</u>
Total Equity and liabilities	<u>2,643.35</u>	<u>2,395.64</u>

NOTES :-

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 28.05.2019.
2. Proposed Dividend of Re.0.20 (20%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.80 Lacs.
3. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

By order of the Board
for Swasti Vinayaka Art And Heritage Corporation Limited

Dinesh Poddar

Place : Mumbai.
Date : 28th May, 2019.

Dinesh Poddar
Managing Director
DIN : 00164182



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/s. Swasti Vinayaka Art and Heritage Corporation Limited

We have audited the quarterly financial results of M/s. Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 31st March, 2019 and the year to date results for the period from 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS/34), prescribed, under Section 133 of companies Act,2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii) give true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.



For **S.P. JAIN & ASSOCIATES**
Chartered Accountants
FRN No. 103969W


Kapil Jain
Partner
Membership No.: 108521

Place: Mumbai
Date: 28th May, 2019

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

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CIN : L51900MH1985PLC036536, Phone: (91-22) 4344 3555 Fax : (91-22) 2307 1511, E-mail : swastivinayaka@svgcl.com

May 28, 2019

To,

BSE Limited

Dept. of Corporate Services,

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai-400 001

Scrip code: 512257

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Dinesh Poddar, Managing Director of Swasti Vinayaka Art and Heritage Corporation Limited (CIN: L51900MH1985PLC036536) having its Registered Office at 303, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai – 400011 hereby confirm and declare that the Statutory Auditors of the Company M/s. S.P. Jain & Associates, Chartered Accountants (FRN: 103969W) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2019.

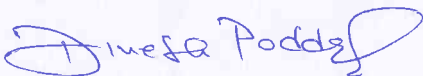
This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**



DINESH PODDAR

MANAGING DIRECTOR

DIN: 00164182